

DIRECTIVE

Issue Date: 19th January 1998

Ref: BOD62/13/01/98

Re: Code of Advertising Practice for Travel Agents Resolution No.62

As an additional safeguard against advertising activities or practices which are contrary to the interests of the travel industry as a whole, the Board of Directors of TIC resolved that with immediate effect,

"A member shall not publicize the validity period of its travel agent's licence in any of its advertising materials."

Moreover, as a further step to avoid advertisements which may unfairly attack or discredit other competitors whether directly or by implication, the Board also resolved the with immediate effect,

"A member shall not include the name of another member in any of its advertising materials unless prior consent from that other member has been obtained."

Members who violate any of the above regulations will be subject to penalties stipulated in Article 11(3)(a) & (b) of the Articles of Association of TIC.

BY ORDER OF THE BOARD OF DIRECTORS TRAVEL INDUSTRY COUNCIL OF HONG KONG

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Joseph Tung Executive Director