

IMPORTANT

香港旅遊業議會 TRAVEL INDUSTRY COUNCIL OF HONG KONG

Incorporated with limited liability

DIRECTIVE

Issue Date: 13 December 2006 Ref: BOD154/13/12/06

Increase in maximum amounts of fines for violations Resolution No. 154

(Directive category: General)

Article 11(3)(b) of the Articles of Association of the TIC specifies the maximum amounts of fines imposable by the Board for violations of various rules and regulations of the TIC. The Board has adopted the Compliance Committee's proposal to increase the maximum amounts of fines as follows:

- (1) HK\$50,000 on the first occasion,
- (2) HK\$100,000 on the second occasion, and
- (3) HK\$200,000 on the third and any subsequent occasion, during any two-year period, of any of the provisions of these Articles or the Code of Conduct or any of the lawful rules or regulations or Directives of TIC for the time being in force being contravened.

On 4 December 2006, the Secretary for Economic Development and Labour granted its written approval to the TIC for an increase in the maximum amounts of fines for violations. The revised maximum amounts of fines take effect from 1 January 2007.

When handling a violation case, the relevant Committees / the Board will weigh such factors as the severity of the case and past violations of the member involved in the case in order to determine the penalties to be imposed. Each violation record will be kept for two years.

BY ORDER OF THE BOARD OF DIRECTORS
TRAVEL INDUSTRY COUNCIL OF HONG KONG

Joseph Tung

Executive Director